

Veer Narmad South Gujarat University
Second Year B.Com.
Semester - III
Accountancy and Taxation (Compulsory Accountancy) Paper - III
Course Code - CC 305-A
(Syllabus effective from Academic Year 2012-13 and onward)

Objective :

- * To acquaint the students with certain aspects of accountancy.
- * It enables the students to know the basis of Income Tax Act and its implications.

Sr. No.	Course Inputs (As per UGC Model Curriculum)	Weightage
(A)	Accountancy <ol style="list-style-type: none"> 1. Single Entry System : Conversion of single entry in to double entry system. (Excluding comparison of Capital Method) 2. Investment Account 	60%
(B)	Income Tax <ol style="list-style-type: none"> 1. Basic Concepts : Income, Agricultural income, Casual income, Assessment year, Previous year, Gross total income, Total income, Person; Tax evasion, avoidance and tax planning, Assesses, Dividend, Company, Indian Company. 2. Basis of Charge : Scope of total income, residence and tax liability, income which does not form part of total income. 3. Tax Management & Administration : <ul style="list-style-type: none"> • Authorities 4. Heads of Income : Capital gains. 	40%
	Note : <ol style="list-style-type: none"> 1. The provisions of the Act to be studied shall be the provisions as they are in force for the Assessment Year as applicable in the beginning of the current Academic Year. 2. Questions on theory should not exceed 20% of the total marks of the paper 3. An Examiner is compulsory required to specify whether an Employee is a Specified or Non Specified employee in an example relating to Salary & in absence of any clarification the students will have to consider as if he is Non specified. 4. In Investment Account brokerage is to be calculated on market price only 	

Suggested Readings :

1. Singhanai V. K. : Students Guide to Income Tax ; Delhi
2. Prasad, Bhgawati : Income Tax Law 7 Practice : Willey Publication; New Delhi.
3. Mehrotra H. C. : Income Tax Law & Accounts; Sahitya Bhawan, Agra.
4. Dinker Pagare : Income Tax Law and Practice; Sultan Chand & Sons, New Delhi.
5. Girish Ahuja and Ravi Gupta : Systematic Approach to Income Tax: Sahitya Bhawan Publications, New Delhi.
6. Ghandra Mahesh and Shukla D. C. : Income Tax Law and Practices ; Pragati Publications, New Delhi.

Veer Narmad South Gujarat University

Second Year B.Com.

Semester - IV

Accountancy and Taxation (Compulsory Accountancy) Paper - IV Course Code
– CC 405-A

(Syllabus effective from Academic Year 2012-13 and onward)

Objective :

- * To acquaint the students with certain aspects of accountancy.
- * It enables the students to know the basis of Income Tax Act and its implications.

Sr. No.	Course Inputs (As per UGC Model Curriculum)	Weightage
(A)	Accountancy 1. Valuation of Goodwill & Share	30%
(B)	Income Tax 1. Heads of Income : Salaries; Income from house property. 2. Deduction under Chapter VI-A Provision relating to Deduction under chapter VI-A in respect of following Section 80C, 80CCC, 80CCD, 80DD, 80DDB, 80E, 80G, 80GG, 80QQB, 80U (Only Theory) 3. Tax Management & Administration : <ul style="list-style-type: none">• Tax planning for individuals	70%
	Note : 1. The provisions of the Act to be studied shall be the provisions as they are in force for the Assessment Year as applicable in the beginning of the current Academic Year. 2. Questions on theory should not exceed 20% of the total marks of the paper 3. An Examiner is compulsory required to specify whether an Employee is a Specified or Non Specified employee in an example relating to Salary & in absence of any clarification the students will have to consider as if he is Non specified.	

Suggested Readings :

1. Singhanai V. K. : Students Guide to Income Tax ; Delhi
2. Prasad, Bhgawati : Income Tax Law 7 Practice : Willey Publication; New Delhi.
3. Mehrotra H. C. : Income Tax Law & Accounts; Sahitya Bhawan, Agra.
4. Dinker Pagare : Income Tax Law and Practice; Sultan Chand & Sons, New Delhi.
5. Girish Ahuja and Ravi Gupta : Systematic Approach to Income Tax: Sahitya Bhawan Publications, New Delhi.
6. Ghandra Mahesh and Shukla D. C. : Income Tax Law and Practices ; Pragati Publications, New Delhi.

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Second Year B.Com.

Semester - III

Advanced Accounting & Auditing - Paper - I

Course Code - CE 320 A (1)

(Syllabus effective from Academic Year 2012-13 and onward)

Objective :

This course exposes the students to the basic concepts and the tools used in cost accounting.

Sr. No.	Course Inputs (As per UGC Model Curriculum)	Weightage
(A)	Introduction : Nature and scope of cost accounting; Cost concepts and classification; Method and techniques; Installation of costing system; Concept of cost audit, Definition and need for activity based costing - concept of ABC.	15%
(B)	Accounting for Material : Material control; Concept and techniques; Pricing of material issues; Treatment of material losses, Calculation of material turnover rate. Stock Register.	15%
(C)	Accounting for Labour : Labour cost control procedure; Labour turnover; Idle time and overtime; Methods of wage payment - time and piece rates; Incentives schemes.	20%
(D)	Accounting for Overheads : Classification and departmentalization: Absorption of overheads; Determination of overhead rates; Under and over absorption and its treatment including machine hour rate.	25%
(E)	Cost Ascertainment : Unit costing (Advanced problems on Estimated cost statement) Reconciliation between cost and financial statement.	25%
	Note : Questions on theory should not exceed 20% of the total marks of the paper.	

Note : Marks for Advanced Accounting & Auditing Paper I & II to be considered in a group.

Suggested Readings :

1. Arora M. N. : Cost Accounting - Principles and Practice; Vikas, New Delhi.
2. Jain S. P. and Narang K.L. : Cost Accounting : Kalyani, New Delhi.
3. Anthony Robert, Reece, etnal: Principles of Management Accounting : Richard D. Irwin Inc. Illinois.
4. Horngren. Charles, Foster and Datar: Cost Accounting - A Managerial Emphasis; Prentice Hall of India, New Delhi.
5. Khan M. Y. and Jain P. K. Management Accounting : Tata McGraw Hill.
6. Kalpan R. S. Atkinson A. A. : Advanced Management Accounting : Prentice Hall of India International.
7. Tulsian P. C. : Practical Costing ; Vikas, New Delhi.
8. Maheshwari S.N. : Advanced problems and Solution in Cost Accounting; Sultan Chand, New Delhi.
9. Rathanam, Cost Accountancy ; Himalaya Publishing House, Delhi.
10. Jawaharlal : Cost Accountancy ; Tata McGraw Hill, New Delhi.
11. Dr. N. K. Agrawal : Cost Accounting Text & Problem; Suchitra Prakashan.
12. Intal P. G : Practicals on Cost Account ; Atlantic Publication.
13. Gowda J. M. : Advanced Cost Accounting ; Himalaya Publishing House, New Delhi.

14. Nigam & Sharma : Advance Cost Accounting ; Himalaya Publishing House, New Delhi.

15. Khanna & Pandey : Practical Costing ; S. Chand & Co., Delhi.

Veer Narmad South Gujarat University

Second Year B.Com.

Semester - IV

Advanced Accounting & Auditing - Paper - III

Course Code - CE 420 A (1)

(Syllabus effective from Academic Year 2012-13 and onward)

Objective :

This course exposes the students to the basic concepts and the tools used in cost accounting.

Sr. No.	Course Inputs (As per UGC Model Curriculum)	Weightage
(A)	Cost Ascertainment : Job and Batch costing; Contract costing; Operating costing; Process costing (excluding inter-process profits & equivalent units) and joint and by-products.	80%
(B)	Standard Costing; Meaning, setting up of standards, Variance (Computation of Variance Regarding Material & labour only - material cost variance, material price variance & material usage variance, labour cost variance, labour rate variance & labour efficiency variance only) (Elementary)	20%
	Note : Questions on theory should not exceed 20% of the total marks of the paper.	

Note : Marks for Advanced Accounting & Auditing Paper III & IV to be considered in a group

Suggested Readings :

1. Arora M. N. : Cost Accounting - Principles and Practice; Vikas, New Delhi.
2. Jain S. P. and Narang K.L. : Cost Accounting : Kalyani, New Delhi.
3. Anthony Robert, Reece, etnal: Principles of Management Accounting : Richard D. Irwin Inc. Illinois.
4. Horngren. Charles, Foster and Datar: Cost Accounting - A Managerial Emphasis; Prentice Hall of India, New Delhi.
5. Khan M. Y. and Jain P. K. Management Accounting : Tata McGraw Hill.
6. Kalpan R. S. Atkinson A. A. : Advanced Management Accounting : Prentice Hall of India International.
7. Tulsian P. C. : Practical Costing ; Vikas, New Delhi.
8. Maheshwari S.N. : Advanced problems and Solution in Cost Accounting; Sultan Chand, New Delhi.
9. Rathanam, Cost Accountancy ; Himalaya Publishing House, Delhi.
10. Jawaharlal : Cost Accountancy ; Tata McGraw Hill, New Delhi.
11. Dr. N. K. Agrawal : Cost Accounting Text & Problem; Suchitra Prakashan.
12. Intal P. G : Practicals on Cost Account ; Atlantic Publication.

13. Gowda J. M. : Advanced Cost Accounting ; Himalaya Publishing House, New Delhi.
14. Nigam & Sharma : Advance Cost Accounting ; Himalaya Publishing House, New Delhi.
15. Khanna & Pandey : Practical Costing ; S. Chand & Co., Delhi.

Veer Narmad South Gujarat University

Second Year B.Com.

Semester - III

Advanced Accounting & Auditing - Paper - II

Course Code - CE 320 A (2)

(Syllabus effective from Academic Year 2012-13 and onward)

Objective :

This course enables the students to develop awareness about corporate accounting in conformity with the provision of Companies Act.

Sr. No.	Course Inputs (As per UGC Model Curriculum)	Weightage
(A)	1. Issue , forfeiture and reissue of shares (Advanced problems on pro-rata allotment only) 2. Issue of Bonus Shares 3. Redemption of Redeemable Preference Shares.	25%
(B)	Accounting for Amalgamation and absorption of Companies as per Indian Accounting Standard - 14.	50%
(C)	Liquidation of Company Accounts relating to liquidation of Company (Liquidator's Statement of receipt and payment).	25%
	Note: 1. Accounting of Amalgamation and Absorption of Companies are to be taught as per Indian Accounting Standard – 14 only; 2. Questions of theory should not be exceed 20% of the total marks of paper.	

Note: Marks for Advanced Accounting & Auditing I and II to be considered in a group.

Suggested Readings :

1. Gupta R.L., Radhswamy M : Company Accounts ; Sultan Chand and Sons. New Delhi.
2. Maheshwari S.N.: Corporate Accounting ; Vikas Publishing House, New Delhi.
3. Monga J.R., Ahuja, Girish and Sehgal Ashok: Financial Accounting ; Mayur Paper Backs. Noida.
4. Shukla M.C. , Grewal T.S. and Gupta S.C.: Advanced Accounts.; S. Chand & Co.New Delhi.
5. Moore C.L. and Jaedicke R.K.: Managerial Accounting ; South Western Publishing Co. Cincinnati. Ohio.
6. Jain & Narang : Advance Accounting ; Kalyan Publication.
7. Mukherjee & Hanif : Mordern Accountancy ; Tata McGraw Hill.
8. Dr. A.N. Agrawal : Accountancy ; Kitab Mahal , Agra.
9. Rathanam : Advanced Accountancy ; Kitab Mahal , Agra.
10. A.C. Tulsian : Advanced Accountancy ; Tata McGraw Hill.
11. S.P. Iyengar : Advanced Accountancy; Sultan Chand.

Veer Narmad South Gujarat University
 Second Year B.Com.
 Semester - IV
 Advanced Accounting & Auditing - Paper - IV
 Course Code - CE 420 A (2)
 (Syllabus effective from Academic Year 2012-13 and onward)

Objective :

This course enables the students to develop awareness about corporate accounting in conformity with the provision of Companies Act.

Sr. No.	Course Inputs (As per UGC Model Curriculum)	Weightage
(A)	Accounting for external reconstruction - excluding inter - company holdings and re- construction schemes .	25%
(B)	Internal Re-organization or Capital Reduction Scheme.	25%
(C)	Profit Prior to Incorporation.	25%
(D)	Final Account: Excluding computation of managerial remuneration and disposal of profit.	25%
	Note: 1. Questions of theory should not be exceed 20% of the total marks of paper.	

Note: Marks for Advanced Accounting & Auditing Paper III and IV to be considered in a group.

Suggested Readings :

1. Gupta R.L., Radhswamy M : Company Accounts ; Sultan Chand and Sons. New Delhi.
2. Maheshwari S.N.: Corporate Accounting ; Vikas Publishing House, New Delhi.
3. Monga J.R., Ahuja, Girish and Sehgal Ashok: Financial Accounting ; Mayur Paper Backs Noida.
4. Shukla M.C. , Grewal T.S. and Gupta S.C.: Advanced Accounts.; S. Chand & Co.New Delhi.
5. Moore C.L. and Jaedicke R.K.: Managerial Accounting ; South Western Publishing Co. Cincinnati. Ohio.
6. Jain & Narang : Advance Accounting ; Kalyan Publication.
7. Mukherjee & Hanif : Mordern Accountancy ; Tata McGraw Hill.
8. Dr. A.N. Agrawal : Accountancy ; Kitab Mahal , Agra.
9. Rathanam : Advanced Accountancy ; Kitab Mahal , Agra.
10. A.C. Tulsian : Advanced Accountancy ; Tata McGraw Hill.
11. S.P. Iyengar : Advanced Accountancy; Sultan Chand.

Veer Narmad South Gujarat University
Second Year B.Com.
Semester - III
Tax Procedure & Practice - Paper - I
Course Code - CE 325 F (1)
(Syllabus effective from Academic Year 2012-13 and onward)

Objective : It enables the students to know the basis of Wealth Tax Act and its implications.

Sr. No.	Course Inputs (As per UGC Model Curriculum)	Weightage
Unit 1	Wealth Tax : (1) Regulatory framework - An overview of Wealth Tax Act 1957 and Rules 1957 (2) Wealth Tax authorities (3) Important terms and definitions : Valuation date, assessment year, meaning of asset, net Wealth, debt, deemed asset, exempted assets. (4) Exempted Assets : Valuation of invaluable Property and jewellery - Computation of Net Wealth - Computation of Wealth Tax - Filling of Challan for Payment of Wealth Tax and deposit tax. (5) Return of Wealth Tax - limit for filing return - filling and filling of return of Wealth under Form A & B (6) Assessment and Post Assessment Procedure in brief. (7) Examples.	100%

Veer Narmad South Gujarat University
 Second Year B.Com.
 Semester - IV
 Tax Procedure & Practice - Paper - III
 Course Code - CE 425 F (1)
 (Syllabus effective from Academic Year 2012-13 and onward)

Objective : It enables the students to know the basis of Income Tax Act and its implications.

Sr. No.	Course Inputs (As per UGC Model Curriculum)	Weightage
Unit 1	<p><u>Income - Tax Part - II</u></p> <p>(1) Assessment Procedures - Inquiring before Assessment</p> <p>(2) Assessment under Sec. 143 (1) - Regular Assessment under Sec. 143 (2) - Best Judgement Assessment - Income escaping Assessment - issue of notice where income has escaped assessment - Time limit for Notice Time limit for completion of assessment and reassessment</p> <p>(3) (A) Refund :- Who can claim refund - Form No. 30 for refund - Time limit for Claiming refund - Refund on appeal - Interest on refunds</p> <p>(B) Rectification of mistakes</p> <p>(C) <u>Appeals and revisions</u> : When an assessee can file appeal appellate authorities - Procedure for filling appeals - filling of Form No. 35-36 Time limit for filing appeal - Revision by Income - Tax Commissioner.</p> <p>(D) <u>Penalties and Procedure</u> : Procedure for imposing penalties - waiver of penalty - nature of default and penalties impossible.</p>	100 %

Veer Narmad South Gujarat University
Second Year B.Com.
Semester - III
Tax Procedure & Practice - Paper - II
Course Code - CE 325 F (2)
(Syllabus effective from Academic Year 2012-13 and onward)

Objective : It enables the students to know the basis of Income Tax Act and its implications.

Sr. No.	Course Inputs (As per UGC Model Curriculum)	Weightage
Unit 1	<u>Income - Tax Part - I</u> (1) Regulatory frame-work - An overview of Income - Tax act 1961 and Income - Tax Rules 1962 (2) Income - Tax Authorities (3) Basis of Charge - who is liable to pay income - tax - person, assessee, assessment year, previous year, residential status and incidence of tax. (4) Permanent Account No. - Procedure for obtaining P.A. No. (PAN) - filling of application under Form No. 49 A (5) Computation of total income for filling of return - Heads of Income - Computation of Tax in case of individual, Provision relating to Deduction under chapter VI-A in respect of following : Section 80C, 80CCC, 80CCD, 80DD, 80DDB, 80E, 80G, 80GG, 80QQB, 80U (Only Theory).	100 %

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 Second Year B.Com.
 Semester - IV
 Tax Procedure & Practice - Paper - IV
 Course Code - CE 425 F (2)
 (Syllabus effective from Academic Year 2012-13 and onward)

Objective : It enables the students to know the basis of Income Tax Act and its implications.

Sr. No.	Course Inputs (As per UGC Model Curriculum)	Weightage
Unit 1	<p>(1) <u>Payment of Tax</u> : Tax deducted at source, Advance Tax, Self Assessment Tax.</p> <p>(A) Tax deducted at Source : Filing of applications for obtaining TDS Number under Form No. 49B - Obligation of the person making Payment, who and when the person is liable to deduct tax at Source Procedure and rate of Tax deducted at source on Various Payments.</p> <p>Employers Obligations : Stage I Certificate to be issued to the recipients filing and issue of the Various TDS Forms (16, 16(A) and 16(B) Stage II Deposit of Tax deducted at source - filing - filling of the Challan and deposit of tax Stage III Submission of returns of TDS under Form No. 24, 26 26A, 26B, 26BB, 26C, 26D, 26E Recipient's obligations : To obtain TDS certificate from Payer, filling and filling of relevant Certificated for lower or no deduction of tax at source (Form No. 14, 14B, 15, 15A, 15AA, 15B, 15D, 15E, 15F, 15G, 15H, 15I)</p> <p>(B) Advance - Tax : Who is liable to pay advance - tax - computation of advance - tax - installment and due date of advance - tax - Interest Payable by the assessee - Filling of Challan and deposit of Advance - Tax</p> <p>(C) Self Assessment Tax : Filling of the Challan and depositing of the tax there of, interest under self - assessment Returned of Income - who is liable to file returned of loss - Belated Return - Revised return - Defective return - Return by whom to be signed - filling of Return of Income under</p> <p>Form No. 1 In case of Companies other these claiming exemption under Sec. II</p> <p>Form No. 2 For assesses (other than companies and those claiming exemption under Sec. II) whose total income includes Profit & Gain from business and Profession.</p> <p>Form No. 3 For assesses whose total income does not include Profit and gain from business and Profession</p>	100 %

	Form No.3A For assesses including companies claiming exemption under Sec.II	
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