

**Veer Narmad South Gujarat University**  
**First Year B.Com.**  
**Semester - 1**  
**Course Code - CC 105 A**  
**Financial Accounting Paper - I**  
**(Syllabus effective from Academic Year 2011-12 and onward)**

Objective :

- \* To impart basic accounting knowledge as applicable to business.
- \* To impart the further knowledge of concepts, theories and principles and their application in the subject of accounting.

Sr. No.	Course Inputs (As per UGC Model Curriculum)	Weightage
<b>Unit 1</b>	<b>Partnership</b> 1. Dissolution of a partnership firm – modes of dissolution of a firm; by Garner V/S. Murray Decision only. 2. Gradual realization of assets and piecemeal distribution of cash.	40 %
<b>Unit 2</b>	1. Sale of firm to a company	20 %
<b>Unit 3</b>	<b>Financial Statements :</b> Structure of Balance Sheet ( including structure of a company Balance Sheet ) (Excluding Adjustment) 1. Balance Sheet : Meaning and purpose and it's presentation 2. Coverage of Balance Sheet : i.e. Assets and Liabilities : <ul style="list-style-type: none"> <li>• Owners' Capital</li> <li>• Reserves and Surplus</li> <li>• Long Term Liabilities</li> <li>• Current Liabilities</li> </ul> 3. Arrangement of Assets and Liabilities. <ul style="list-style-type: none"> <li>• (I) In order of permanency</li> <li>• (II) In order of Liquidity</li> <li>• (I) Horizontal</li> <li>• (II) Vertical</li> </ul> 4. Computation of the following from a given Balance Sheet : <ul style="list-style-type: none"> <li>• Owners' Fund</li> <li>• Long Term Liabilities</li> <li>• Total Investment as per books of accounts</li> <li>• Long term investment as per books of accounts</li> <li>• Gross current assets (gross and net working capital) as per books of accounts.</li> </ul>	20 %
<b>Unit 4</b>	<b>Voyage Account :</b> Accounting problems excluding incomplete voyage	20 %

**Suggested Readings :**

1. Anthony Robert, Reece J.S. : Accounting Principles; Richard D. Irwin Inc.

2. Gupta. R. L and Radhaswamy M. : Financial Accounting; Sultan Chand and Sons, New Delhi.
3. Mongo J. R., Ahuja Girish and Sehgal Ashok : Financial Accounting ; Mayur Paper Back, Noida.
4. Shukla M. C., Grewal T. S. and Gupta S. C. : Advanced Accounts; S. Chand & Co. New Delhi.
5. Compendium of Statement and Standards Accounting : The Institute of Chartered Accountants of India, New Delhi.
6. Agarwala A. N. Agarwala K. N. : Higher Science of Accountancy ; Kitab Mahal, Allahabad
7. Rathnam & Hanumanta : Advanced Accounting ; Kitab Mahal - Agra
8. Harishikesh Chakravorty : Advanced Accounting ; Oxford University Press.
9. B. D. Agrawal, Financial Advanced Accounting Vol. I & II ; Premier Pub. Book Co., Delhi.
10. Xavier : Advanced Accountancy ; Tata McGraw Hill.
11. Ashok Sehgal & Deepak Sehgal : Financial Accounting ; Taxman Publications.
12. S. K. Bhattacharya : Accounting for Management ; Vikas Publisher.